

## Appendix 5 Treasury Management Strategy Indicators 2013/14-2015/16

	Budget 2013-14	Budget 2014-15	Budget 2015-16
	£000	£000	£000
<b>Authorised limit for external debt -</b>			
Borrowing	259,543	284,524	298,900
Other long term liabilities	42,604	40,549	38,142
<b>Total</b>	<b>302,146</b>	<b>325,073</b>	<b>337,042</b>
<b>Operational boundary for external debt -</b>			
Borrowing	207,634	227,619	239,120
Other long term liabilities	42,604	40,549	38,142
<b>Total</b>	<b>250,238</b>	<b>268,168</b>	<b>277,262</b>
Capital Financing Requirement	290,276	298,969	303,167
<b>Upper limits for interest rate exposure</b>			
Principal outstanding on borrowing	207,634	227,619	239,120
Principal outstanding on investments	65,000	65,000	65,000
<b>Net principal outstanding</b>	<b>142,634</b>	<b>162,619</b>	<b>174,120</b>
<b>Fixed rate limit – 100%</b>	142,634	162,619	174,120
<b>Variable rate limit – 30%</b>	42,790	48,786	52,236
<b>Upper limit for total invested for over 364 days</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>

Maturity structure of fixed rate borrowing	Upper Limit	Lower Limit
	Under 12 months	35%
Over 12 months and within 24 months	40%	0%
Over 2 years and within 5 years	50%	0%
Over 5 years and within 10 years	75%	0%
Over 10 years	95%	0%

Gross Debt and Net Debt	2013/14	2014/15	2015/16
	£m	£m	£m
Outstanding Borrowing	207,634	227,619	239,120
Other long term liabilities	42,604	40,549	38,142
<b>Gross Debt</b>	<b>250,238</b>	<b>268,168</b>	<b>277,262</b>
Less investments	65,000	65,000	65,000
<b>Net Debt</b>	<b>185,238</b>	<b>203,168</b>	<b>212,262</b>

Gross and The CFR	2013/14	2014/15	2015/16
Gross Debt	250,238	268,168	277,262
CFR	290,276	298,969	303,167
CFR Breached?	No	No	No

## Appendix 6 - Prudential Indicators - Capital Finance

Ratio of Financing costs to net revenue stream	Budget 2013-14	Budget 2014-15	Budget 2015-16
<b>General Fund</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
Principal repayments	8,128	8,296	8,819
Interest costs	8,680	9,286	9,851
Debt Management costs	79	80	79
Rescheduling discount	-226	-226	-226
Investment income	-163	-163	-163
Interest applied to internal balances	712	780	853
<b>Total General Fund</b>	<b>17,210</b>	<b>18,054</b>	<b>19,214</b>
Net revenue stream	<b>337,466</b>	<b>340,534</b>	<b>342,006</b>
<b>Total as percentage of net revenue stream</b>	<b>5.10%</b>	<b>5.30%</b>	<b>5.62%</b>
<b>Housing Revenue Account</b>			
Principal repayments	914	882	850
Interest costs	2,018	2,028	2,101
Rescheduling discount	-58	-58	-58
Debt Management costs	15	14	15
<b>Total HRA</b>	<b>2,889</b>	<b>2,866</b>	<b>2,908</b>
Net revenue stream	<b>40,123</b>	<b>41,620</b>	<b>43,093</b>
<b>Total as percentage of net revenue stream</b>	<b>7.20%</b>	<b>6.89%</b>	<b>6.75%</b>

Estimate of <u>incremental impact</u> of capital investment on Council Tax and Housing Rents	Budget 2013-14	Budget 2014-15	Budget 2015-16
<b>General Fund</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
Unsupported borrowings - principal	470	831	559
- interest	607	1,034	700
Loss of investment income	32	4	0
<b>Total</b>	<b>1,109</b>	<b>1,869</b>	<b>1,259</b>
<b>Impact on Band D council tax</b>	<b>18.67</b>	<b>31.39</b>	<b>21.14</b>
<b>Housing Revenue Account</b>			
Loss of investment income	16	43	33
Running costs	0	0	0
<b>Total</b>	<b>16</b>	<b>43</b>	<b>33</b>
<b>Impact on average weekly rent</b>	<b>0.03</b>	<b>0.08</b>	<b>0.06</b>

*This is a notional calculation*

Capital financing requirement [end of year position]	Budget 2013-14	Budget 2014-15	Budget 2015-16
	<b>£000</b>	<b>£000</b>	<b>£000</b>
Council Fund	246,195	256,459	259,198
Housing Revenue Account	44,081	42,510	43,970
<b>Total Authority</b>	<b>290,276</b>	<b>298,969</b>	<b>303,167</b>

## Appendix 7 - Capital Expenditure and Funding

		Budget 2014-15	Budget 2015-16
Expenditure	£000	£000	£000
Council Fund	29,470	16,157	8,100
Housing Revenue Account	13,800	33,524	33,525
<b>Total</b>	<b>43,270</b>	<b>49,681</b>	<b>41,625</b>
<b>Funding</b>			
Surplus b/f	3,787	1,100	101
RCCO - General Fund	1,979	112	52
- HRA	6,256	16,687	12,294
Earmarked reserves- General Fund	3,800	300	-
Borrowings - Supported (GF)	7,760	7,720	4,920
Borrowings - Unsupported (GF)	4,200	13,300	12,700
S106 applied	2,200	-	-
General Capital Grant - WAG	3,027	3,026	3,026
Specific Grants	2,819	-	-
Capital receipts applied	998	-	-
Borrowings - Unsupported (HRA)		-	1,000
Major Repairs Allowance	7,300	7,286	7,274
Capital receipts applied - HRA	244	251	258
<b>Total</b>	<b>44,370</b>	<b>49,782</b>	<b>41,625</b>
<b>Surplus C/f</b>	<b>1,100</b>	<b>101</b>	<b>-</b>